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Free Report: How To Get Started with Penny Stocks In A Few Days

Disclaimer: I am not an investment adviser. I am just an average person with penny stock trading experience. Anything I say should be considered as an unqualified opinion that is only good for entertainment (maybe a lol). This report is copyright protected under US and international law.

Ok I will just start listing the things you need to do right here, no fluff in this report...once you complete these items you should be all set:

1) If you live in the USA, open a trading account with Etrade.com. It costs \$9.99 per trade at the time I am writing this report (April 2012). Many online brokers will NOT let you trade penny stocks. Etrade is among the few that will let you. I used to use Zecco but they are not penny stock friendly anymore.

Canada's version of Etrade is Scotiaintrade.com. I have heard from people that you need to call in orders for some penny stocks if you are using Scotiaintrade...but at least they let you trade penny stocks...most brokers will not. Another good Canadian broker is virtualbrokers.com (from what I hear, no way I can test them since I am a yankee).

UK Etrade? Sure gotcha covered my friend from across the pond: <https://global.etrade.com/gl/home>

2) Learn to use the interface of your new trading account. Play with the buy/sell drop down boxes and the other stuff in there...basically just learn how to use your account so you know what to do when you want to buy a stock. Not sure what the difference is between a market order or a limit order? Or some other question similar to that? Google it! It works pretty good ya know. If that doesn't suffice you can email me with your question microcapmillionaires@gmail.com

3) Familiarize yourself with stock charts. <http://www.stockcharts.com> will show you a bunch of free charts, just plug in the ticker and there you have it.

You don't need to become a whiz bang technical charting analyst but you need to at least be able to appreciate what the chart says...meaning whether the stock is an uptrend/downtrend/sideways (obvious), overbought/oversold (a lil tricky), liquid/illiquid (8th grade math...look at the volume bars at the bottom and calculate the total dollar volume for the last trading day by multiplying the price by the total volume, good to see at least 50 grand in dollar volume on a stock if you want to trade 2.5k worth of shares...basically 5% of daily trading volume is my rule of thumb).

4) Get a list of stocks that you can narrow down to a stock or two that you might just end up trading.

This skill takes a considerable amount of time to figure out and develop, especially with penny stocks. Some people just buy AAPL and plan on holding it for 50 years. Might work out for them but hey we are trying to make the big bucks in less than a year...not 50, right?

*Cool trick to get some candidates for your first penny stock trade: Go to [this page for a list of stocks making new 52 week lows](#). You might think..."hey I don't want that! I want stocks that are going higher man!"

I understand that line of thinking and it works for some people. But I have played a ton of stocks that become oversold (undervalued is the word the fancy Wall Street guys use) for pretty amazing gains. I want to keep this report brief or I would throw in a few stock charts of the "bottom bouncers" that I have played over the years.

Note that not all of the stocks on that page will be penny stocks. But a lot of them will be penny stocks.

****There are a ton of other ways to find stocks to trade.** Some people like trading promoted stocks (aka pump and dumps). I trade those too but do not limit myself to them...however I am very picky about which ones I am willing to trade since most crash and burn within a day or 2. Some penny stock traders just like trading stocks that become popular on message boards (ahem lhub). This can work but you need to be nimble and I do not recommend listening to popular posters and placing your hope and your money on what they say.

That's it! Developing your own preferences for what type of penny stock setups you like to play may take some time...but at least you know the ABC's and 123's now. :-)

****Want to get some penny stock picks from me?** No problem! For a small fee of course...no I am kidding. Just go to [my home page](#) and sign up on the free email list. I usually send out picks once every 2 weeks or so. Also you can follow my [free-subscriber twitter feed](#) here for much more frequent info from me.

****However...it is no secret** that I do have a service you can subscribe to for \$49 a month that will give you quite a bit of stock picks through email/member's only twitter feed. Here is the [link to the secure checkout page](#) if you are bold enough to take the plunge and become a paid subscriber right off the bat.

I really don't expect you to though, most people just join the free list for a while and subscribe later on.

Later!

Matt

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